

---

Contact: Pete Abel, 314-315-9346

## **Cequel (Suddenlink) Completes \$600 Million Debt Offering** ***Second Such Offering Closed by Company in Six Months***

**ST. LOUIS (May 5, 2010)** – Cequel Communications Holdings I, LLC (“Cequel”) and its subsidiary co-issuer, Cequel Capital Corporation, announced today that they closed their previously announced private offering to eligible purchasers of \$600 million aggregate principal amount of 8.625 percent Senior Notes due 2017 (the “Notes”). The Notes will form a part of the same series as the outstanding \$600 million aggregate principal amount of 8.625 percent Senior Notes due 2017 co-issued on November 4, 2009 by Cequel and Cequel Capital Corporation. The Notes were offered only to qualified institutional investors pursuant to Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), and to persons outside the United States in compliance with Regulation S under the Securities Act.

On April 29, when Cequel announced its intent to market this offering, the company sought to issue an aggregate principal amount of \$500 million. That amount was increased to \$600 million based on demand for the debt among eligible purchasers. The Notes, which bear an interest rate of 8.625 percent, were sold at a price of 102 percent (plus accrued interest from November 4, 2009 to the date of delivery) to yield an effective interest rate of 8.167 percent.

The net proceeds from the sale of the Notes will be used to repay all borrowings under the second lien credit facility of Cequel Communications, LLC, (a subsidiary of Cequel, doing business as Suddenlink Communications); to pay related costs, fees and expenses; and for working capital and general corporate purposes.

The Notes have not been registered under the Securities Act or any state securities laws, and unless so registered, may not be offered or sold in the United States except with an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offering, solicitation or sale would be unlawful.

**- more -**

This press release contains “forward-looking statements,” within the meaning of the Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. Forward looking statements, which are based on management’s current expectations, are generally identifiable by the use of terms such as “may,” “will,” “expects,” “believes,” “intends,” “anticipates” and similar expressions. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements. All information is current as of the date this press release is issued, and Cequel undertakes no duty to update this information.

# # #

**Suddenlink** ([suddenlink.com](http://suddenlink.com)) is among the 10 largest cable broadband companies in the United States, supporting the information, communication and entertainment demands of approximately 1.3 million residential customers and thousands of commercial customers in Arkansas, Louisiana, North Carolina, Oklahoma, Texas, West Virginia, and elsewhere.