NEWS

FOR IMMEDIATE RELEASE

Suddenlink Reports Fourth Quarter and Full Year 2009 Financial and Operating Results

ST. LOUIS (March 24, 2010) – Cequel Communications Holdings I, LLC ("Cequel," and together with its subsidiaries, the "Company" or "Suddenlink") today reported financial and operating results for the fourth quarter and full year 2009.

Fourth Quarter and Full Year 2009 Highlights

- Fourth quarter revenues of $398.0 million grew 5.9% on a pro forma basis and 6.2% on an actual basis compared to the prior year. Revenues for the full year of 2009 of $1.565 billion grew 7.5% on a pro forma basis and 9.0% on an actual basis compared to the prior year.

- Adjusted EBITDA (as defined herein) for the fourth quarter of $150.8 million grew 9.1% on a pro forma basis and 9.5% on an actual basis compared to the fourth quarter of the prior year. Adjusted EBITDA for the full year of 2009 was $561.0 million, an increase of 11.8% on a pro forma basis and 13.0% on an actual basis compared to the prior year.

- Revenue generating units ("RGUs") increased 43,900 for the fourth quarter and 185,800 year-over-year, or a 7.1% annual gain.

- Total average monthly revenue per basic video customer for the fourth quarter was $106.19, a pro forma increase of 8.5% year-over-year.

- Bundled customers represented 54.1% of total customer relationships, an increase of 640 basis points from one year ago, primarily from growth in triple play customer relationships, which represented 16.6% of total customer relationships at December 31, 2009.

"We are proud to report solid 2009 performance, despite a challenging economic environment," said Suddenlink's Chairman and Chief Executive Officer Jerry Kent. "We believe the keys to our success are our relentless focus on providing a superior level of customer care and simplifying customers' lives through competitively priced bundles of TV, Internet, and phone products. Our capital investment program, Project Imagine, will help us retain a technological advantage over our competitors, and we're very excited about the initial operational performance we are seeing from the investment."

Fourth Quarter 2009 Compared to Pro Forma Fourth Quarter 2008

The financial information for the fourth quarter 2008 is presented on a pro forma basis to include the acquisition of Orbis1, LLC (d/b/a/ CoStreet Communications) ("CoStreet"), which occurred on October 15, 2008, as if that transaction had been consummated on January 1, 2008.

Fourth quarter 2009 revenues rose 5.9%, largely attributable to the growth in RGUs, offset in part by a decrease in advertising revenues.

Video revenues increased 1.8%, primarily due to customer growth in digital video and advanced video services, as well as basic video rate increases, offset in part by a lower number of basic customers. The Company lost approximately 15,400 basic customers during the fourth quarter 2009, compared to a loss of 5,800 basic customers during the fourth quarter 2008, and lost 35,800 basic customers during 2009. Digital video customers increased by 48,900 during 2009 and grew by 14,300 during fourth quarter 2009, compared with an increase of 7,500 during the same period in the prior year. At December 31, 2009, over 51% of our digital video customers were taking advanced digital services such as high definition television ("HDTV") and/or digital video recorder ("DVR") services, and video on demand ("VOD") was available to approximately 59% of our digital video customers.

High-speed Internet revenues increased 8.1%, due to an increase of 75,000 residential high-speed Internet customers during 2009 and growth in commercial high-speed Internet services to small and medium sized businesses. Residential high-speed Internet customers grew by 17,800 during the fourth quarter 2009, as compared to a gain of 13,100 during the fourth quarter 2008.

Telephone revenues increased 36.1%, primarily due to an increase of 97,700 residential telephone customers during 2009, and growth in commercial telephone services to small and medium sized businesses. Residential telephone customers grew by 27,200 during the fourth quarter 2009, as compared to a gain of 21,600 during the fourth quarter 2008.

Advertising revenues decreased 14.9%, largely due to sharp decreases in local and national advertising, especially in the automotive industry, and the absence of significant political advertising revenues in the current year.

Other revenues increased 16.4% due to, among other things, increased converter rental charges for HDTV and DVR capable digital converters, and from broadcast retransmission fees, which were collected for the first time in the first quarter 2009.

Operating costs and expenses rose 4.0%, primarily due to higher programming costs, increased broadcast retransmission expenses and increased telephone service costs, offset in part by lower marketing expenses and lower circuit expenses.

Adjusted EBITDA for the fourth quarter 2009 was $150.8 million, an increase of 9.1% from the same quarter last year, resulting in an Adjusted EBITDA margin of 37.9%, an increase of 110 basis points.

Income from operations for the fourth quarter 2009 was $68.3 million, an increase of 5.7%, compared to $64.6 million for the fourth quarter 2008.

Net loss was $19.1 million for the fourth quarter 2009, compared to a net loss of $2.2 million for the fourth quarter 2008. The increase in net loss is primarily attributable to losses on the extinguishment of debt and the termination of interest rate swap contracts, associated with our November 2009 financing activities.

Full Year 2009 Compared to Pro Forma Full Year 2008

The financial information for the full year 2008 is presented on a pro forma basis to exclude the impact of the disposition during 2008 of three small non-strategic cable systems and include the acquisition of CoStreet, which occurred on October 15, 2008, as if those transactions had been consummated on January 1, 2008.

Revenues for 2009 rose 7.5%, largely attributable to the growth in RGUs, offset in part by a decrease in advertising revenues.

Video revenues increased 3.2%, primarily due to customer growth in digital video and advanced video services, as well as basic video rate increases, offset in part by a lower number of basic customers. The Company lost approximately 35,800 basic customers during 2009. Digital video customers increased by 48,900 during 2009.

High-speed Internet revenues increased 10.0%, due to an increase of 75,000 residential high-speed Internet customers during 2009 and growth in commercial high-speed Internet services to small and medium sized businesses.

Telephone revenues increased 46.4%, primarily due to an increase of 97,700 residential telephone customers during 2009, and growth in commercial telephone services to small and medium sized businesses.

Advertising revenues decreased 15.9%, largely due to sharp decreases in local and national advertising, especially in the automotive industry, and the absence of significant political advertising revenues in the current year.

Other revenues increased 17.8% due to, among other things, increased converter rental charges for HDTV and DVR capable digital converters, and from broadcast retransmission fees, which were collected for the first time in the first quarter 2009.

Operating costs and expenses rose 5.3%, primarily due to higher programming costs, increased broadcast retransmission expenses and increased telephone service costs, offset in part by lower bad debt expenses, lower circuit expenses, and decreased fuel expenses.

Adjusted EBITDA for 2009 was $561.0 million, an increase of 11.8% from 2008, resulting in an Adjusted EBITDA margin of 35.9%, an increase of 140 basis points.

Income from operations for 2009 was $230.5 million, an increase of 14.5%, compared to $201.2 million for 2008.

Net loss was $43.4 million for 2009, compared to a net loss of $62.7 million for 2008.

Liquidity and Capital Resources

At December 31, 2009, the Company had approximately $257.0 million in cash and cash equivalents on hand and a $200.0 million undrawn revolving credit facility, reduced by outstanding letters of credit of $12.1 million.

Capital expenditures for the three months ended December 31, 2009 were $84.1 million, compared to $53.9 million for the three months ended December 31, 2008, and $247.4 million for 2009 compared to $231.9 million for 2008. In the fourth quarter 2009, the Company began the first phase of its bandwidth investment plan, which the Company refers to as Project Imagine. This investment in the Company's existing network, which will be made over the next three years, is expected to provide additional capacity to launch video on demand services into new areas, additional capacity for high definition channels and increased Internet speeds for the Company's customers and capacity to launch telephone service in a few additional communities. Capital expenditures for Project Imagine were approximately $34.9 million during 2009. For 2010, we expect the full year capital expenditures to be approximately $330 to $335 million, which includes Project Imagine capital expenditures.

Net cash flows from operating activities increased to $118.2 million for the three months ended December 31, 2009, compared to $56.3 million for the three months ended December 31, 2008, primarily from growth in Adjusted EBITDA and changes in working capital balances. Net cash flows used in investing activities, primarily consisting of capital expenditures, increased to $84.1 million for the three months ended December 31, 2009, compared to $64.0 million for the three months ended December 31, 2008, primarily as a result of capital expenditures related to Project Imagine. Net cash flows used in financing activities were $31.7 million for the fourth quarter of 2009 and $5.9 million for the fourth quarter of 2008. The increase was a result of financing costs related to the issuance of 8.625% senior notes due 2017 ("the Notes") and the amendment of our amended and restated credit and guaranty agreement (as amended, the "1st Lien Credit Facility"). In November 2009, the Company issued $600 million of the Notes, net of discount, and used the net proceeds plus cash on hand to prepay $600 million of amounts outstanding under its credit facilities and pay certain associated fees and expenses.

Free Cash Flow (as defined herein) for the quarter and year ended December 31, 2009 was $3.8 million and $88.7 million, respectively, compared to $29.1 million and $50.0 million for the quarter and year ended December 31, 2008, respectively. The decrease in Free Cash Flow for the fourth quarter 2009 as compared to 2008 is due to additional capital expenditures related to Project Imagine. The increase in Free Cash Flow for the full year 2009 is a result of Adjusted EBITDA growth, offset in part by Project Imagine capital expenditures.

The Total Leverage Ratio (Consolidated Total Debt to Adjusted Pro Forma EBITDA) for Cequel Communications, LLC, an indirect wholly owned subsidiary of Cequel, as defined in and calculated in accordance with the applicable credit agreements, was 4.3x at December 31, 2009.

The Total Leverage Ratio (Consolidated Total Debt to Adjusted Pro Forma EBITDA) for Cequel, as defined in and calculated in accordance with the indenture governing the Notes, was 5.4x at December 31, 2009. The Total Leverage Ratio for Cequel net of all cash on hand was 5.0x at December 31, 2009.

New Financings

On November 4, 2009, Cequel and its subsidiary co-issuer Cequel Capital Corporation issued $600 million of the Notes. The Notes bear interest at 8.625%, and were sold at a discount to yield an effective interest rate of 8.875%. The Company used the proceeds, plus cash on hand, to prepay $300 million of amounts outstanding under its 1st Lien Credit Facility and $300 million of amounts outstanding under its second lien credit and guaranty agreement – Tranche B, and to pay for associated fees and expenses.

Conference Call

As previously announced, the Company will host a conference call to discuss its fourth quarter and full year results at 12:00 p.m. (Eastern Time) on Wednesday, March 24, 2010. The dial-in information for the earnings call is as follows:

Within the United States	866-394-9561
International	281-312-0031
Password	Cequel Communications
Conference ID	58948097

A replay of this earnings call will be available at the Investor Relations link on the Company's website (www.suddenlink.com) shortly after the conclusion of the call.

During the conference call, representatives of the Company may discuss and answer one or more questions concerning the Company's business and financial matters. The responses to these questions, as well as other matters discussed during the call, may contain information that has not been previously disclosed.

Annual Report

The information in this press release should be read in conjunction with the financial statements and footnotes contained in the Company's annual report for the year ended December 31, 2009 which will be posted on the Company's website (www.suddenlink.com) on March 24, 2010.

Use of Non-GAAP Financial Measures

The Company uses certain measures that are not defined by Generally Accepted Accounting Principles ("GAAP") to evaluate various aspects of its business. Adjusted EBITDA and Free Cash Flow are non-GAAP financial measures. Adjusted EBITDA is a non-GAAP financial measure defined as net loss, plus interest expense, provision for income taxes, depreciation, amortization, non-cash share based compensation expense, (gain)/loss on sale of cable assets, loss on swap termination and loss on extinguishment of debt. Free Cash Flow is a non-GAAP financial measure defined as Adjusted EBITDA, less capital expenditures and cash interest expense. Adjusted EBITDA and Free Cash Flow may not be necessarily comparable to similarly titled measures of other companies. Furthermore, Adjusted EBITDA and free cash flow have limitations as analytical tools and should not be considered in isolation from, or as an alternative to, net income or loss, operating income, cash flow from operations or other combined income or cash flow data prepared in accordance with GAAP. A reconciliation of Adjusted EBITDA to net loss is provided in Table 8. A reconciliation of Free Cash Flow to net cash provided by operating activities is provided in Table 9.

The Company believes that Adjusted EBITDA and Free Cash Flow provide information useful to investors in assessing the Company's ability to fund operations, service its debt and make additional investments from internally generated funds. In addition, Adjusted EBITDA generally correlates to the covenant calculations under the Company's credit facilities.

Company Description

The Company, which does business as Suddenlink Communications, is the eighth largest cable broadband company in the United States, supporting the information, communication and entertainment demands of approximately 1.3 million residential customers and thousands of commercial customers in Texas, West Virginia, Louisiana, Arkansas, North Carolina, Oklahoma, and elsewhere. Suddenlink simplifies its customers' lives through one call for support, one connection, and one bill for TV, Internet, telephone, and other services.

Cautionary Note Regarding Forward-Looking Statements

Some statements in this Press Release are known as "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended.

Forward-looking statements may relate to, among other things:

- competition for video, high-speed Internet and telephone customers;
- the Company's ability to achieve anticipated customer and revenue growth and to successfully introduce new products and services;
- the Company's ability to complete its bandwidth expansion and other capital investment plans as described;
- greater than anticipated effects of the current, or future, economic downturns or other factors which may negatively affect demand for the Company's products and services;

- increasing programming costs and delivery expenses related to the Company's products and services;
- changes in consumer preferences, laws and regulations or technology that may cause the Company to change its operational strategies;
- the Company's substantial indebtedness;
- the restrictions contained in the Company's financing agreements;
- the Company's ability to generate sufficient cash flow to meet its debt service obligations; and
- fluctuations in interest rates which may cause the Company's interest expense to vary from quarter to quarter.

These forward-looking statements include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements contained in this Press Release that are not historical facts. When used in this Press Release, the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions are generally intended to identify forward-looking statements. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements, including our plans, objectives, expectations and intentions and other factors. You should not place undue reliance on such forward-looking statements, which are based on the information currently available to the Company and speak only as of the date on which this Press Release is posted on the Company's website (www.suddenlink.com). The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. However, your attention is directed to any further disclosures made on related subjects in the Company's subsequent reports furnished to holders of the Notes.

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TABLE 1
Cequel Communications Holdings I, LLC
Consolidated Statements of Operations (unaudited)
(in thousands)

	Three Months Ended December 31, 2009 Actual	Three Months Ended December 31, 2008 Actual	Percent Change	Twelve Months Ended December 31, 2009 Actual	Twelve Months Ended December 31, 2008 Actual	Percent Change
Revenues:						
Video	$ 204,062	$ 200,481	1.8%	$ 819,822	$ 795,431	3.1%
High Speed Internet	93,700	85,647	9.4%	365,338	311,990	17.1%
Telephone	26,618	19,557	36.1%	96,329	65,779	46.4%
Advertising Sales	18,388	21,611	-14.9%	65,568	77,984	-15.9%
Other	55,230	47,429	16.4%	217,637	184,814	17.8%
Total Revenues	397,998	374,725	6.2%	1,564,694	1,435,998	9.0%
Costs and Expenses:						
Operating (excluding depreciation and amortization)	168,147	156,819	-7.2%	674,045	610,065	-10.5%
Selling, general and administrative (excluding non-cash share based compensation expense)	79,057	80,183	1.4%	329,625	329,407	-0.1%
Operating costs and expenses	247,204	237,002	-4.3%	1,003,670	939,472	-6.8%
Adjusted EBITDA	150,794	137,723	9.5%	561,024	496,526	13.0%
Adjusted EBITDA Margin (a)	*37.9%*	*36.8%*		*35.9%*	*34.6%*	
Depreciation and amortization	80,326	74,923	-7.2%	323,111	295,678	-9.3%
Non-cash share based compensation expense	1,863	1,723	-8.1%	7,330	6,735	-8.8%
(Gain) / loss on sale of cable assets	333	(3,037)	-111.0%	100	(1,857)	105.4%
Income from operations	68,272	64,114	6.5%	230,483	195,970	17.6%
Interest expense, net	(66,539)	(65,747)	-1.2%	(247,952)	(259,992)	4.6%
Loss on swap termination	(7,873)	-	NM	(7,873)	-	NM
Loss on extinguishment of debt	(14,250)	-	NM	(14,250)	-	NM
Loss before provision for income taxes	(20,390)	(1,633)	-1148.6%	(39,592)	(64,022)	38.2%
Provision for income taxes	1,264	(975)	229.6%	(3,824)	(3,900)	1.9%
Net loss	$ (19,126)	$ (2,608)	-633.4%	$ (43,416)	$ (67,922)	36.1%

(a) Represents Adjusted EBITDA as a percentage of total revenue.

TABLE 2
Cequel Communications Holdings I, LLC
Pro Forma Consolidated Statements of Operations (unaudited)
(in thousands)

	Three Months Ended December 31, 2009 Actual	Three Months Ended December 31, 2008 Pro-Forma (b)	Percent Change	Twelve Months Ended December 31, 2009 Actual	Twelve Months Ended December 31, 2008 Pro-Forma (b)	Percent Change
Revenues:						
Video	$ 204,062	$ 200,481	1.8%	$ 819,822	$ 794,452	3.2%
High Speed Internet	93,700	86,707	8.1%	365,338	332,068	10.0%
Telephone	26,618	19,557	36.1%	96,329	65,779	46.4%
Advertising Sales	18,388	21,611	-14.9%	65,568	77,933	-15.9%
Other	55,230	47,429	16.4%	217,637	184,686	17.8%
Total Revenues	397,998	375,785	5.9%	1,564,694	1,454,918	7.5%
Costs and Expenses:						
Operating (excluding depreciation and amortization)	168,147	157,350	-6.9%	674,045	622,029	-8.4%
Selling, general and administrative (excluding non-cash share based compensation expense)	79,057	80,256	1.5%	329,625	331,094	0.4%
Operating costs and expenses	247,204	237,606	-4.0%	1,003,670	953,123	-5.3%
Adjusted EBITDA	150,794	138,179	9.1%	561,024	501,795	11.8%
Adjusted EBITDA Margin (a)	*37.9%*	*36.8%*		*35.9%*	*34.5%*	
Depreciation and amortization	80,326	74,923	-7.2%	323,111	295,678	-9.3%
Non-cash share based compensation expense	1,863	1,723	-8.1%	7,330	6,735	-8.8%
(Gain) / loss on sale of cable assets	333	(3,037)	-111.0%	100	(1,857)	105.4%
Income from operations	68,272	64,570	5.7%	230,483	201,239	14.5%
Interest expense, net	(66,539)	(65,747)	-1.2%	(247,952)	(259,992)	4.6%
Loss on swap termination	(7,873)	-	NM	(7,873)	-	NM
Loss on extinguishment of debt	(14,250)	-	NM	(14,250)	-	NM
Loss before provision for income taxes	(20,390)	(1,177)	-1632.4%	(39,592)	(58,753)	32.6%
Provision for income taxes	1,264	(975)	229.6%	(3,824)	(3,900)	1.9%
Net loss	$ (19,126)	$ (2,152)	-788.8%	$ (43,416)	$ (62,653)	30.7%

(a) Represents Adjusted EBITDA as a percentage of total revenue.

(b) Pro forma to exclude the impact of the disposition during 2008 of three small non-strategic cable systems and to include the acquisition of CoStreet Communications, which occurred on October 15, 2008, as if those transactions had been consummated on January 1, 2008.

TABLE 3
Cequel Communications Holdings I, LLC
Condensed Consolidated Balance Sheets (unaudited)
(in thousands)

	December 31, 2009	December 31, 2008
ASSETS		
Cash and cash equivalents	$ 257,003	$ 170,517
Accounts receivable, net	127,896	126,537
Prepaid expenses	16,808	25,456
Total current assets	401,707	322,510
Property, plant and equipment, net	1,302,297	1,349,243
Intangible assets, net	2,096,122	2,142,556
Other assets, net	57,685	47,769
Total assets	$ 3,857,811	$ 3,862,078
LIABILITIES AND MEMBER'S EQUITY		
Accounts payable and accrued expenses	$ 234,998	$ 182,825
Deferred revenue	101,945	93,569
Current portion of long-term debt	5,096	23,250
Other current liabilities	91,691	99,411
Total current liabilities	433,730	399,055
Long-term debt, less current portion	3,040,745	3,031,034
Deferred tax liabilities	23,299	21,354
Other long-term liabilities	83,279	159,232
Total liabilities	3,581,053	3,610,675
Total member's equity	276,758	251,403
Total liabilites and member's equity	$ 3,857,811	$ 3,862,078

TABLE 4
Cequel Communications Holdings I, LLC
Condensed Consolidated Statements of Cash Flows (unaudited)
(in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Net cash provided by operating activities	$ 118,181	$ 56,341	$ 392,003	$ 256,027
Net cash used in investing activities	(84,114)	(64,023)	(246,645)	(242,135)
Net cash used in financing activities	(31,697)	(5,884)	(58,872)	(23,529)
Increase in cash and cash equivalents	2,370	(13,566)	86,486	(9,637)
Cash and cash equivalents, beginning of period	254,633	184,083	170,517	180,154
Cash and cash equivalents, end of period	$ 257,003	$ 170,517	$ 257,003	$ 170,517

TABLE 5
Cequel Communications Holdings I, LLC
Capital Expenditures
(in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	**2008**	**2009**	**2008**
Customer premise equipment	$ 13,514	$ 9,746	$ 66,747	$ 69,365
Scalable infrastructure	36,035	9,245	56,549	27,602
Line extensions	1,185	1,798	5,602	9,662
Upgrade/rebuild	4,962	2,917	6,445	9,137
Commercial	3,250	3,530	12,696	11,362
Support capital	25,147	26,694	99,347	104,787
	$ 84,093	$ 53,930	$ 247,386	$ 231,915

TABLE 6
Cequel Communications Holdings I, LLC
Pro Forma Summary Operating Statistics
Approximate as of:

	December 31, 2009	September 30, 2009	December 31, 2008
	Actual	**Actual**	**Actual**
Revenue Generating Units (RGU):			
Basic video customers (a)	1,239,100	1,254,500	1,274,900
Digital video customers (b)	545,100	530,800	496,200
Residential high-speed Internet customers (c)	749,100	731,300	674,100
Residential telephone customers (d)	280,400	253,200	182,700
Total revenue generating units (e)	**2,813,700**	**2,769,800**	**2,627,900**
Quarterly net customer additions (losses)	**Actual**	**Actual**	**Actual**
Basic video customers	(15,400)	(8,200)	(5,800)
Digital video customers	14,300	16,300	7,500
Residential high-speed Internet customers	17,800	24,200	13,100
Residential telephone customers	27,200	26,300	21,600
Total revenue generating units	**43,900**	**58,600**	**36,400**
Average Revenue per Unit (ARPU):	**Actual**	**Actual**	**Pro Forma (r)**
Pro forma average monthly revenue per basic video customer (f)	$ 106.19	$ 103.80	$ 97.88
Customer Relationships	**Actual**	**Actual**	**Actual**
Total customer relationships (g)	1,259,700	1,265,900	1,269,300
Double play relationships (h)	472,200	469,500	464,800
Double play penetration (i)	37.5%	37.1%	36.6%
Triple play relationships (j)	209,500	191,900	140,400
Triple play penetration (k)	16.6%	15.2%	11.1%
Total bundled customers (l)	681,700	661,400	605,200
Bundled penetration (m)	54.1%	52.2%	47.7%
Estimated Customer Penetration	**Actual**	**Actual**	**Actual**
Estimated basic penetration (n)	46.9%	47.5%	48.8%
Estimated digital penetration (o)	44.0%	42.3%	38.9%
Estimated residential high-speed Internet penetration (p)	29.2%	28.6%	26.6%
Estimated residential telephone penetration (q)	13.4%	12.1%	9.0%

(a) Basic video customers include all residential customers who receive video cable services. Also included are commercial or multi-dwelling accounts that are converted to equivalent basic units ("EBUs") by dividing the total bulk billed basic revenues of a particular system by the most prevalent retail rate paid by non-bulk basic customers in that market for a comparable level of service. This conversion method is consistent with methodology used in determining costs paid to programmers. Our methodology of calculating the number of basic video customers may not be identical to those used by other companies offering similar services.

(b) Digital video customers include all basic video customers that have one or more digital set-top boxes or cable cards in use.

(c) Residential high-speed Internet customers include all residential customers who subscribe to our high-speed Internet service. Excluded from these totals are all commercial high-speed Internet customers, including small and medium sized commercial cable modem accounts and customers who take our scalable, fiber-based enterprise network services.

(d) Residential telephone customers include all residential customers who subscribe to our telephone service. Residential customers who take multiple telephone lines are only counted once in the total. Excluded from these totals are all commercial telephone customers.

(e) Total RGUs represents the sum of basic video, digital video, residential high-speed Internet and residential telephone customers.

(f) Pro forma average revenue per basic video customer represents the pro forma total revenue for a quarter, divided by three, divided by the average basic video customers for the quarter.

(g) Customer relationships represent the number of residential customers who receive at least one level of service, encompassing video, high-speed Internet or telephone services, without regard to the number of services purchased. For example, a residential customer who purchases only high-speed Internet service and no video service will count as one customer relationship, and a residential customer who purchases both video and high-speed Internet services will also count as only one customer relationship.

(h) Double play customer numbers reflect residential customers who subscribe to two of our core services (video, high-speed Internet and telephone).

(i) Double play penetration represents double play customers as a percentage of customer relationships.

(j) Triple play customer numbers reflect residential customers who subscribe to all three of our core services (video, high-speed Internet and telephone).

(k) Triple play penetration represents triple play customers as a percentage of customer relationships.

(l) Total bundled customers represents the sum of double play and triple play customers.

(m) Bundled penetration represents total bundled customers as a percentage of customer relationships.

(n) Estimated basic penetration is calculated as basic video customers divided by the estimated total homes passed of the Company.

(o) Estimated digital penetration is calculated as digital video customers divided by basic video customers.

(p) Estimated residential high-speed Internet penetration is calculated as residential high-speed Internet customers divided by the estimated homes passed of the Company where residential high-speed Internet service is currently available.

(q) Estimated residential telephone penetration is calculated as residential telephone customers divided by the estimated homes passed of the Company where residential telephone service is currently available.

(r) Pro forma to include the acquisition of CoStreet, which occurred on October 15, 2008, as if that transaction had been consummated on January 1, 2008.

TABLE 7
Cequel Communications Holdings I, LLC
Free Cash Flow (unaudited)
(in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Adjusted EBITDA	$ 150,794	$ 137,723	$ 561,024	$ 496,526
Capital expenditures	(84,093)	(53,930)	(247,386)	(231,915)
Cash interest expense	(62,928)	(54,706)	(224,949)	(214,627)
Free Cash Flow	$ 3,773	$ 29,087	$ 88,689	$ 49,984

TABLE 8
Cequel Communications Holdings I, LLC
Reconciliation of Net Loss to Adjusted EBITDA
(in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	**2008**	**2009**	**2008**
Net Loss	$ (19,126)	$ (2,608)	$ (43,416)	$ (67,922)
Add back:				
Interest expense, net	66,539	65,747	247,952	259,992
Provision for income taxes	(1,264)	975	3,824	3,900
Depreciation and amortization	80,326	74,923	323,111	295,678
Non-cash share based compensation	1,863	1,723	7,330	6,735
(Gain)/loss on sale of cable assets	333	(3,037)	100	(1,857)
Loss on swap termination	7,873	-	7,873	-
Loss on extinguishment of debt	14,250	-	14,250	-
Adjusted EBITDA	$ 150,794	$ 137,723	$ 561,024	$ 496,526

TABLE 9
Cequel Communications Holdings I, LLC
Reconciliation of Free Cash Flow
(in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	**2008**	**2009**	**2008**
Net cash provided by operating activities	$ 118,181	$ 56,341	$ 392,003	$ 256,027
Capital expenditures	(84,093)	(53,930)	(247,386)	(231,915)
Current income tax expense	(520)	525	1,879	2,100
Interest income	(82)	(345)	(550)	(3,529)
Loss on swap termination	7,873	-	7,873	-
Loss on extinguishment of debt	6,000	-	6,000	-
Changes in assets and liabilities, net	(43,586)	26,496	(71,130)	27,301
Free Cash Flow	$ 3,773	$ 29,087	$ 88,689	$ 49,984

TABLE 10
Cequel Communications Holdings I, LLC
Reconciliation of Cash Interest Expense
(in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Interest expense, net	$ 66,539	$ 65,747	$ 247,952	$ 259,992
Add: interest income	82	1,044	550	3,529
Less: deferred financing amortization	(3,462)	(2,384)	(12,332)	(9,537)
Less: bond discount amortization	(231)	-	(231)	-
Less: non-cash paid-in kind interest expense	-	(9,701)	(10,990)	(39,357)
Cash interest expense	$ 62,928	$ 54,706	$ 224,949	$ 214,627

Source: Cequel Communications Holdings I, LLC

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